

REPORT OF THE FINANCE REAL ESTATE AND BUSINESS AND ECONOMIC DEVELOPMENT SUBCOMMITTEE

April 23, 2008

The Honorable,
The Board of Commissioners of Cook County

ATTENDANCE

Present: Chairman Goslin, Vice Chairman Beavers, Commissioners Butler, Gorman, Maldonado, Moreno, Peraica, Schneider and Steele (9)

Absent: None

Also Present: Commissioner Sims, State's Attorney's Office; Pat Driscoll and Peter Clark; South Suburban Mayors and Managers.

Ladies and Gentlemen:

Your Committee on Finance Real Estate and Business and Economic Development Subcommittee of the Board of Commissioners of Cook County met pursuant to notice on Wednesday, April 23, 2008 at the hour of 9:45 AM in the Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois.

Your Committee has considered the following items and upon adoption of this report, the recommendations are as follows:

291513 SUPPORTING AND ENDORSING THE MISSION, OBJECTIVES AND FUTURE OF THE COOK COUNTY SUBURBAN ECONOMIC DEVELOPMENT COMMISSION (CCSEDC) (PROPOSED RESOLUTION). Submitting a Proposed Resolution sponsored by Deborah Sims, County Commissioner, Co-Sponsored by Joan Patricia Murphy, County Commissioner.

PROPOSED RESOLUTION

WHEREAS, the Administration and County Board of Cook County are dedicated to establishing a stable and progressive financial future for the County; and

WHEREAS, the Administration and County Board of Cook County believe that responsible economic development is at the heart of future financial stability and growth of the County; and

WHEREAS, the Administration and County Board of Cook County understand that responsible economic development will take advantage of federal resources that support and encourage new and emerging sustainable, environmentally-sound guidelines, designs, technologies and practices which meet U.S. Green Building Council and Leadership in Energy and Environmental Design (LEED) standards; and

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WHEREAS, the Administration and County Board of Cook County understand that sustainable and responsible economic development will create a critical and necessary revenue generation mechanism; and

WHEREAS, the Administration and County Board of Cook County are committed to effective revenue generation as a central means by which to address the financial challenges of the County; and

WHEREAS, the Administration and County Board of Cook County believe that South Cook County represents a viable and valuable region in which to establish the initial long-term economic development and revenue generation initiative; and

WHEREAS, the Cook County Suburban Economic Development Commission (CCSEDC) was incorporated as of November 1, 2007 as a not-for-profit, public-private, multi-jurisdictional economic development vehicle comprised of four suburban councils of municipal government and a Chairperson from suburban Cook County; and

WHEREAS, the Cook County Suburban Economic Development Commission supplants Enterpriz Cook County which was voluntarily dissolved on October 31, 2007; and

WHEREAS, the mission of the Cook County Suburban Economic Development Commission is to identify, organize and mobilize public and private mechanisms and resources that will create and expand business and business development, thereby producing economic growth, new business enterprises, living-wage jobs and new revenues throughout suburban Cook County; and

WHEREAS, the Cook County Suburban Economic Development Commission is funded by non-governmental corporate donations, contracts and contributions.

NOW, THEREFORE, BE IT RESOLVED, that the Cook County Board of Commissioners supports and endorses the mission, objectives and future of the Cook County Suburban Economic Development Commission (CCSEDC); furthermore the Board encourages the active participation of Cook County government in a unified approach to increased economic development in Cook County.

***Referred to the Finance Real Estate and Business and Economic Development Subcommittee on 1/9/08.**

****Deferred at the meeting of the Finance Real Estate and Business and Economic Development Subcommittee 4/9/08.**

Commissioner Peraica, seconded by Commissioner Gorman, moved to approve Communication No. 291513.

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Commissioner Schneider, seconded by Commissioner Gorman, moved to amend Communication No. 291513 by deleting the following language: ~~WHEREAS, the Cook County Suburban Economic Development Commission supplants Enterpriz Cook County which was voluntarily dissolved on October 31, 2007; and.~~ The motion carried.

Commissioner Peraica voted Present on the amendment.

Commissioner Schneider, seconded by Commissioner Gorman moved to approve the Proposed Resolution Communication No. 291513, as amended. The motion carried.

Commissioner Schneider voted No.

Commissioner Schneider, seconded by Commissioner Peraica moved to adjourn the meeting. The motion carried and the meeting was adjourned.

Public Speaker

George Blakemore

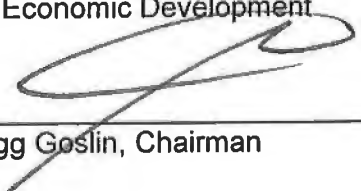
**YOUR COMMITTEE RECOMMENDS THE FOLLOWING ACTION WITH REGARD TO THE
MATTER NAMED HEREIN:**

Communication Number 291513

Approved as Amended

Respectfully submitted,

Committee on Real Estate and Business
and Economic Development



Gregg Goslin, Chairman

Attest:



Matthew B. DeLeon, Secretary